

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2014-15
As of June 30, 2015

REVENUE

	Final Budget	Receipt To Date	%	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 3,701,662.00	\$ 3,656,901.20	98.8%	\$ 44,760.80
Sustainment Fund (05289)	\$ 93,446.00	\$ 88,083.00	94.3%	\$ 5,363.00
Technology Block Grant (05235)	\$ 7,744.00	\$ 7,299.00	94.3%	\$ 445.00
Minor Capital Improvement (50022)	\$ 70,246.00	\$ 70,246.00	100.0%	\$ -
Other State Funds	\$ -	\$ 1,707.00	---	\$ -
Total State Funds	\$ 3,873,098.00	\$ 3,824,236.20	98.7%	\$ 50,568.80
LOCAL FUNDS				
Local Funds (98000)	\$ 1,857,279.10	\$ 1,845,800.70	99.4%	\$ 11,478.40
Navy Aid	\$ 258,000.00	\$ 254,241.49	98.5%	\$ 3,758.51
ROTC Program (98032)	\$ 57,000.00	\$ 99,331.33	174.3%	\$ -
Admin. Fees	\$ 71,000.00	\$ 74,695.00	105.2%	\$ -
Lunch Program (91100)	\$ 75,000.00	\$ 77,318.50	103.1%	\$ (2,318.50)
Donations (98220)	\$ 100,000.00	\$ 77,223.07	77.2%	\$ 22,776.93
Other	\$ 34,000.00	\$ 37,703.00	110.9%	\$ -
Total Local Funds	\$ 2,452,279.10	\$ 2,466,313.09	100.6%	\$ 35,695.34
ALL FUNDS				
Total State Funds	\$ 3,873,098.00	\$ 3,824,236.20	98.7%	\$ 50,568.80
Total Local Funds	\$ 2,452,279.10	\$ 2,466,313.09	100.6%	\$ 35,695.34
Total All Funds	\$ 6,325,377.10	\$ 6,290,549.29	99.4%	\$ 86,264.14

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 3,972,565.39	\$ -	\$ 3,981,286.81	\$ (8,721.42)	100.2%
2 Utilities	\$ 90,000.00	\$ -	\$ 111,022.18	\$ (21,022.18)	123.4%
3 Debt Service	\$ 781,738.32	\$ -	\$ 781,738.32	\$ -	100.0%
4 Transportation	\$ 436,212.00	\$ -	\$ 360,996.50	\$ 75,215.50	82.8%
5 Textbooks & Instructional Supplies	\$ 105,975.00	\$ -	\$ 103,195.46	\$ 2,779.54	97.4%
6 Computer Supplies & Technology	\$ 25,000.00	\$ -	\$ 14,739.85	\$ 10,260.15	59.0%
7 Maintenance & Custodial Services	\$ 62,000.00	\$ -	\$ 98,499.21	\$ (36,499.21)	158.9%
8 Building & Land Improvements	\$ 69,000.00	\$ -	\$ -	\$ 69,000.00	0.0%
9 Capital Repairs/Improvements Reserve	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	0.0%
10 Other Expenses	\$ 451,937.76	\$ -	\$ 381,886.33	\$ 70,051.43	84.5%
11 Contingency	\$ 305,948.63	\$ -	\$ -	\$ 305,948.63	0.0%
Total Operating Expenses	\$ 6,325,377.10	\$ -	\$ 5,833,364.66	\$ 492,012.44	92.2%

FY15 Surplus/(Deficit)	\$ (0.00)
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 171,482.96	\$ 171,482.96	\$ 12,566.00	\$ 80,261.81	\$ 78,655.15	54.1%
Total Restricted Funds	\$ 171,482.96	\$ 171,482.96	\$ 12,566.00	\$ 80,261.81	\$ 78,655.15	54.1%